

2023 SelectUSA Investment Summit Press Kit

SelectUSA



SelectUSA Initiative

SelectUSA was established in June 2011 by Presidential Executive Order 13577 to attract and retain investment in the American economy. Housed within the U.S. Department of Commerce, SelectUSA is charged with promoting and facilitating business investment into the United States. Since its inception, SelectUSA has helped generate more than \$146 billion in client-verified investment projects, supporting more than 166,000 U.S. jobs.

We work with the U.S. and Foreign Commercial Service and entities across government to facilitate jobcreating business investment into the United States and raise awareness of the critical role that economic development plays in the U.S. economy. In providing assistance, SelectUSA works to maximize impact on business investment, job creation, and economic growth.

SelectUSA Mission

Our mission is to facilitate job-creating business investment into the United States and raise awareness of the critical role that economic development plays in the U.S. economy.

Leaders

Gina M. Raimondo, Secretary of Commerce

Marisa Lago, Under Secretary of Commerce for International Trade

Arun Venkataraman, Assistant Secretary of Commerce for Global Markets and Director General of the U.S. and Foreign Commercial Service.

Jasjit Singh, Executive Director for SelectUSA

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2023 SelectUSA Investment Summit

SelectUSA Investment Summit

The SelectUSA Investment Summit promotes the United States as a premier investment destination connecting multinational companies with U.S. economic development organizations to facilitate business investment and job creation. The Investment Summit is led by the Department of Commerce with participation and support from the White House, U.S. Cabinet secretaries, governors, ambassadors, leading executives from global organizations, and representatives from U.S. government agencies.

The United States is the largest recipient of foreign direct investment (FDI) in the world. SelectUSA brings the full power of the United States government to attract qualified business investors and supports economic development organizations as they compete for business investment.

The United States is consistently ranked among the best internationally for its overall competitiveness and ease of doing business. American business culture encourages free enterprise, innovation, and competition. As a stable democracy with a transparent and predictable legal system, all companies – regardless of national origin – compete on an even playing field.



2023 Investment Summit Overview Agenda

- Announcements The 2023 Investment Summit will be a platform for the announcement of never-beforeshared foreign investment deals, policy statements, partnership agreements publication releases, and workforce development initiatives. Announcements will take place during the Investment Summit throughout the plenary sessions, the Exhibition Hall, and via various media engagement opportunities and press coverage.
- Global Market Dynamics Investment Academy sessions and Main Stage Plenary discussions will examine key trends in global trade and investment. Senior U.S. government officials, executives of multinational corporations and industry experts will shed light on pressing sectors and topics such as the clean energy, critical minerals, semiconductors, workforce, the innovation economy, supply chain optimization, and implications of multilateral trade agreements. The Investment Summit will also feature regional and market-specific programming for more targeted educational and networking opportunities.
- SelectUSA Tech The 2023 Investment Summit will feature SelectUSA Tech sessions on topics of interest for tech startups, including U.S. Expansion and Fundraising, Startup Financing and Fundraising, Scaling Your Startup, and others. Eligible SelectUSA Tech speakers are also invited to apply to pitch their product or service at one of our industry pitching sessions.
- Select Global A series of programming under the SelectUSA Tech umbrella, which specifically targets international female entrepreneurs in tech who seek to expand or move their business to the United States. In addition to benefitting from the <u>diverse programming</u> offered through the SelectUSA Tech track, the 2023 Investment Summit will provide unique opportunities for female entrepreneurs, including networking opportunities, a panel session on Moving the Needle on Gender Equity in Tech, and our flagship <u>Select Global Women in Tech Mentorship Network</u>.
- Programming for EDOs U.S. Economic Development Organizations (EDOs) will have the opportunity to meet with over 2,000 vetted foreign investors seeking to establish or expand their business operations in the United States. EDOs will learn about the latest investment trends and resources to boost their investment attraction strategies. EDOs will be able to take advantage of the U.S. Federal Government Pavilion and discover a range of U.S. federal government services and programs – from general workforce development and energy efficiency grants to industryspecific incentives. State, territory, and local governments are often the primary source of specific assistance to help foreign business investors get new ventures off the ground or expand their existing operations. A complete list of workshops, with descriptions, target audiences, and instructions for registering can be found by visiting: Investment Summit Agenda.

SelectUSA Investor Guide

The SelectUSA Investor Guide Investment Academy sessions will address the most frequently asked questions about U.S. expansion relevant to companies in all sectors of all sizes and stages.

Finding Your Workforce

Investment Academy sessions will feature practitioners, community college representatives, economic developers, corporate executives, service providers and state and local government officials on best practices for workforce recruitment, development, training, and compliance in the United States. Moreover, there will be a high-level plenary panel on the diversity of the U.S. workforce.

U.S. Government Programming Under the banner of the Interagency Investment Working Group (IIWG), SelectUSA has partnered with our U.S. Federal government sister agencies to bring information on international standards, regulations, and opportunities for partnership with the U.S. government directly to economic development organizations, investors, businesses, and Investment Summit attendees.





SelectUSA Investment Summit



SelectUSA: The Program

Since its inception, SelectUSA has assisted thousands of clients, including economic development organizations, domestic firms, and international companies. SelectUSA has facilitated over \$146 billion in client-verified investment, supporting more than 166,000 jobs across the United States and its territories.

In fiscal year 2022, SelectUSA assisted 9,869 unique investment clients, worth close to \$40 billion and supporting over 34,000 U.S. jobs.

To date, **\$80 billion in new U.S. investment projects**, supporting over **61,000 jobs** across the United States and its territories can be attributed to participation at the SelectUSA Investment Summit.

Why Invest in the United States?

Businesses in the United States gain the competitive advantage of being able to directly access the world's most powerful consumer base. The United States has the market, business climate, and resources to attract innovative and dynamic global companies.

- The United States is home to the largest FDI stock globally.
- In 2021, the inbound U.S. investment position was \$4.98 trillion.
- The United States is proud to a maintain transparent, stable business environment.
- Our predictable legal system treats all companies equally, regardless of origin.

Innovation and Productivity

According to the latest available data (2021), U.S. subsidiaries of multinational firms continue to take advantage of the U.S. innovative engine by:



SelectUSA: Services

Services for Economic Development Organizations at the State, Regional and Local Level:

SelectUSA's team of investment, market, and data experts supports U.S. EDOs as they develop, expand, and implement their location promotion plans by providing credible and unbiased data, analytics, and on-the-ground information from embassies and consulates across more than 70 foreign markets.

• Ombudsman Services:

SelectUSA ombudsman service facilitates the resolution of issues involving Federal programs or activities related to pending investments.

• Global Marketing Platform:

SelectUSA provides multiple platforms both within the United States and around the world to connect U.S. cities, states, and regions to potential investors. SelectUSA organizes virtual and in-person events, such as road shows, seminars, single location promotion events, and the annual SelectUSA Investment Summit.

• Assistance Navigating the Federal System:

SelectUSA offers guidance and can answer questions about the federal regulatory environment and programs that support investments. This includes identifying the right agencies and contacts to understand an issue and providing information about U.S. regulations and federal resources to support investment.

• High-level Advocacy:

U.S. state and local governments often find themselves competing with a foreign location for a project. SelectUSA can coordinate high-level engagement to demonstrate the federal government's support for foreign direct investment and make the business case for selecting the United States as the best place to do business.



Services for Investors:

As the national investment promotion program of the United States, SelectUSA works with global companies as they evaluate investment locations, making it easier for them to choose to establish and grow their business operations in the U.S. market. We work one-on-one with investors to offer counseling and data; identify relevant federal programs; navigate federal rules and regulations; and link businesses with the right partners and resources.

- **Unbiased Data and Counseling.** Our global investment specialists provide insight into the U.S. market and actionable information on how to open or expand a business here.
- **Connections at the Local Level.** Through direct introductions and tailored SelectUSA business events, we offer a variety of ways to help companies engage with state and local representatives from across the U.S.
- Help With Navigating Federal Regulatory System. We work with agencies across the U.S. federal government to help address investor questions and concerns on a wide range of federal programs and regulatory issues.



SelectUSA Success Stories

Featured Success Stories

At SelectUSA, our mission is to facilitate job-creating business investment into the United States. The way we measure our success is by highlighting investment written impact narratives (WIN) throughout the year to demonstrate the impact of the Department's assistance and to help others better understand our work. We regularly share WINs with Commerce and International Trade Administration leaders; with Congress; and in our newsletters, promotional materials, and presentations.

GlobalWafers

Taiwan-based global semiconductor silicon wafer company, <u>GlobalWafers</u>, announced its plans to build a state-of-the-art 300-millimeter silicon wafer factory in Sherman, Texas, which is the first of its kind in the USA over twenty years. The investment is expected to support 1,500 jobs with production volumes ultimately reaching 1.2M wafers per month!



Bluescope

<u>BlueScope</u> is a provider of innovative steel materials, products, systems, and technologies, headquartered in Australia, and is one of the world's leading manufacturers of painted and coated steel products. BlueScope invested \$700m in the North Star BlueScope Steel manufacturing facility in Delta, Ohio. The expansion has created more than 100 new jobs and will increase annual hot rolled coil production by 850,000 metric tons.



Kewpie Corporation

Kewpie Corporation, Japan's leading manufacturer of mayonnaise, salad dressings, sauces, marinades, and other related products and has an existing facility in California, announced its intention to invest in a second U.S. facility. The \$65.2 million investment will create 85 new jobs in Clarksville, Tennessee!



Calucem

<u>Calucem</u>, based in Pula, Croatia and owned by Spanish Cementos Molins, is the world's second-largest producer of calcium aluminate cement, will invest \$35 million in the creation of a new plant in New Orleans, Louisiana, creating 70 direct jobs. The Louisiana Economic Development estimates the project will also result in 158 indirect jobs!



Meyer Burger Technology AG

<u>Meyer Burger Technology AG</u>, a Swiss-based global mechanical engineering company is establishing a production site for high-performance solar modules in Goodyear, Arizona. The project is expected to create 250 jobs, and over 500 jobs at full capacity!



Stylistic Best Practices

- SelectUSA is the federal program charged with promoting and facilitating business investment into the United States.
- The SelectUSA Investment Summit is the 4-day event that promotes the United States as a premier investment destination, connecting multinational companies with U.S. economic development organizations to facilitate business investment and job creation.
- When discussing the events and happenings of the SelectUSA Investment Summit, please do not refer to the SelectUSA Investment Summit as "SelectUSA". SelectUSA is the federal program. The correct way to refer to the Investment Summit is "SelectUSA Investment Summit".
- Use the "Investment Summit" and not the "summit" when referring to the SelectUSA Investment Summit.



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